

**Town of Independence, VA**

**PO Box 99**

**Independence, VA 24348**

Independence Economic Development Authority

May 29, 2024

Independence Fire Department 6pm

Minutes

Members Attending: Steve Marshall, Lance Hart, Buddy Halsey, Tom Maxwell, Paul Furr

Members Absent: Becky Hall

Special Guest: James Werth, Tri Area Health

Ad hoc Member Invited: Laura Ratcliffe

1. Welcome /Establish Quorum – Chairman Marshall welcomed everyone and established there was a quorum for the meeting.
2. Review and Approval of Minutes from March 24, 2024 Meeting – Tom Maxwell made a motion to approve the minutes and Paul Furr seconded. All approved.
3. EDA Fund Balance Report – Laura Ratcliffe reported the checking account currently has $99,134.59 and the CD balance is the same as previously reported.
4. Old Business –
	* 1. **Update Item** – 2024 Grants – Steve Marshall – Steve thanked everyone for their quick response. All recipients have been notified and are pleased with the awards. He also reported Mr. Perry was pleased with the support and transparency of the process this year.
		2. **Update Item** –Town Manager Ratcliffe provided two sample EDA by-laws for consideration in adoption by group. General discussion ensued. Everyone agreed the best way to work through the review is for each member to review individually and provide Town Manager Ratcliffe with comments. She’ll aggregate and distribute to the group prior to the next meeting. Members were asked to have comments back by the end of June.
5. New Business –

**Closed Session** – Economic Development –Paul Furr made a motion to go into closed session to discuss the items listed on the agenda, Tom Maxwell seconded. Chairman Marshall took the group into closed session.

* + 1. Healthcare Services in Independence, VA – Tri Area Health
		2. Building Appraisal – Laura Ratcliffe

At the end of the discussion, Chairman Marshall brought the group out of closed session. Each member certified that the discussion was within the state requirements for closed session.

1. Open Items- There were no open items to discuss.
2. Adjourned – Chairman Marshall adjourned the meeting at 7:25pm.

Next Meeting Date – July 23, 2024