

**Town of Independence, VA**

**PO Box 99**

**Independence, VA 24348**

Independence Economic Development Authority

September 11, 2024

6pm

Draft Minutes

Members Attending: Steve Marshall, Lance Hart, Buddy Halsey, Becky Hall, Tom Maxwell, Paul Furr

Ad hoc Member Invited: Laura Ratcliffe

1. Welcome /Establish Quorum – Steve Marshall welcomed everyone and stated for the record there was a quorum present.
2. Review and Approval of Minutes from July 23, 2024 Meeting – Paul Furr made motion to approve; Becky Hall seconded – all approved.
3. EDA Fund Balance Report – Becky Hall – deferred.
4. Old Business –
   * 1. Mural Approval Process – Chairman Marshall communicated Town Council had abolished the ARB.
     2. **Working Session** –Chairman Marshall led the group in a discussion to finalize the proposed by-laws. Discussion ensued where the group reviewed each proposed section, made recommendations for wording change. At the end of the discussion, the full document was reviewed in the final proposed language, per the attached. Paul Furr motioned to approve the by-laws as written, Lance Hart seconded. All voted in favor and the motion passed.
5. New Business – None
6. Open Items – Chairman Marshall communicated the group needs to consider new members for the group and asked that they discuss potential candidates at the next meeting.
7. With no additional business, the meeting was adjourned.

Next Meeting Date – November 26, 2024